

# SIDE - Securities Industry Data Exchange acquires Keystone Fund Solutions Inc.



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**Securities Industry Data Exchange Inc. (SIDE) →**

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*Agreement integrates Keystone's market leading business process outsourcing delivery model within SIDE's fully automated and highly secure industry utility platform.*

TORONTO, March 31, 2020 /CNW/ - Securities Industry Data Exchange Inc. (SIDE), together with Keystone Fund Solutions Inc (Keystone), offers unified business and digital transformation services directly to capital markets participants, through a scalable and cost-effective subscription model.

Leveraging its production distributed ledger technology platform (SIDEchain™) and data integration and reporting services (SIDEintegrate), SIDE provides a single and highly secure access point for institutional clients, broker dealers and custodians. A global investment bank dealer, and over 50 of its largest institutional asset managers have been onboarding to the utility platform.

Operating as a wholly owned subsidiary, Keystone is the first buy-side services provider to connect the industry utility directly to its investment management clients and their brokers, custodians and other interested parties.

"At Keystone, we've always focused on innovative technology that fundamentally changes the way asset managers look at their business," said John Serpa, founder & CEO of Keystone, "As asset managers bring the future into focus, the way they invest and the technology they use, will need to keep pace as well. With SIDE, we are now able to offer end-to-end visibility to all capital markets participants".

John Packwood, founder and CEO of SIDE, views the Keystone acquisition as the next step towards the automation of critical processes through an industry wide utility.

"To date, our strategy has been to expand the utility through collaboration with industry thought leaders. Keystone broadens industry participation and contributes directly to our future product and services roadmap."

### About SIDE

SIDE is an autonomous utility platform that provides securities industry participants better risk management at a lower cost. Counterparty's have restricted access to their information from a single source of truth, the SIDE Ledger. The platform eliminates manual reconciliation and addresses environmental impact by reducing carbon footprint.

SIDE provides end user clients self-service access with seamless integration to their company's existing business processes and systems, including:

- Equity and Fixed Income Allocations
- ETF Creation & Redemptions
- Legal Trade Confirmations
- Client Statements
- Reconciliation Reporting (Fund Accounting & Custody)

Built on a deep knowledge of the securities industry and extensive experience implementing next-generation financial industry technologies (DLT / Blockchain & Big Data), the SIDE platform is highly efficient and scalable.

For more information, please visit [www.sidexchange.com](http://www.sidexchange.com)

## About Keystone Fund Solutions

Keystone Fund Solutions Inc. is a trusted partner to leading investment management firms across North America. We offer integrated cost-effective outsourcing solutions, as an extension of your operations and investment making process.

Headquartered in Toronto, Canada, Keystone provides an alternative operating model which allows asset managers to adapt to the changing demands of a highly competitive capital markets environment. Our innovative subscription-based model is a complete cost-effective solution which delivers flexibility and scalability across a single, integrated service platform.

For more information, please visit [www.keystonefundsolutions.com](http://www.keystonefundsolutions.com)

SOURCE Securities Industry Data Exchange Inc. (SIDE)

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